



May 28, 2025

To,

**BSE Limited**

The Corporate Relationship Department  
Phiroze Jeejeebhoy Towers, 1<sup>st</sup> Floor,  
Dalal Street, Mumbai - 400 001

Scrip Code: 543916

ISIN: INE0GYI01028

**Sub: Statement of Deviation or Variation of funds under Regulation 32 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

Dear Sir/Ma'am,

Pursuant to Regulation 32 (1) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith the Statement of Deviation or Variation in respect of the utilization of the proceeds of the Initial Public Offer ("IPO") of the Company as on period ended March 31, 2025.

The aforesaid statement has been reviewed by the Audit Committee and taken on record by the Board at their respective meetings held on May 28, 2025.

You are requested to kindly take the note of above on records.

Thanking you,

Yours faithfully,

**For Hemant Surgical Industries Limited**

**Hanskumar Shamji Shah**

**Managing Director**

**DIN: 00215972**

**Email id: [hanskumar@hemantsurgical.com](mailto:hanskumar@hemantsurgical.com)**

**STATEMENT OF DEVIATION AND VARIATION IN UTILISATION OF FUNDS  
RAISED**

Name of Listed entity	Hemant Surgical Industries Ltd
Mode of raising funds	Initial Public Offer
Date of raising funds	May 31, 2023 (date of allotment)
Amount raised	Fresh Issue- Rs. 2484.00 Lakhs
Report filed for quarter ended	March 31, 2025
Monitoring Agency	N.A.
Monitoring Agency name if applicable	N.A.
Is there a Deviation/Variation in use of funds raised	No
If yes, whether the same is pursuant to change in terms of contract or objects, which was approved by shareholders	Not Applicable
If yes, Date of shareholder approval	-
Explanation for Deviation/Variation	Not Applicable
Comments of the audit committee after review	Not Applicable
Comments of the auditors if any	Not Applicable

(Amount in Lakhs)

Sr. No.	Original Object	Modified object, if any	Original Allocation	Modified allocation, if any	Funds utilised	Amount of deviation/ variation for the quarter according to applicable object	Remarks, if any
1.	Public Issue Expenses	NA	313.88	NA	313.88	NA	NA
2.	To meet Working Capital Requirement	NA	1,000.00	NA	1,000.00	NA	NA
3.	Funding Capital Expenditure towards installation	NA	751.26	NA	688.42	NA	NA
4.	General Corporate Purpose	NA	418.86	NA	418.86	NA	NA
	<b>Total</b>		<b>2,484.00</b>		<b>2,421.16</b>		

Deviation or variation could mean:

- Deviation in the objects or purposes for which the funds have been raised or
- Deviation in the amount of funds actually utilized as against what was originally disclosed or
- Change in terms of a contract referred to in the fund raising document i.e. prospectus, letter of offer, etc.

**For Hemant Surgical Industries Limited**

**Hanskumar Shamji Shah**  
**Managing Director**  
DIN: 00215972  
Email id: [hanskumar@hemantsurgical.com](mailto:hanskumar@hemantsurgical.com)